

Regulatory Information Circular			
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Date:	September 26, 2007	Telephone:	(646) 805-1857

Subject: Rule Change Notice – Elimination of the Russell 2000 Index (RUT), Mini Russell 2000 (RMN) and Mini Nasdaq 100 (MNX) Position and Exercise Limits

The following position and exercise limits are now in effect:

Index: Russell 2000 Index (RUT)
Previous position limit: 50,000 contracts
New position limit: Unlimited

In addition, pursuant to SR-ISE-2007-83 and effective September 7, 2007, the following reduced value position and exercise limits have been changed:

Index: Mini Russell 2000 Index (RMN)
Previous position limit: 500,000 contracts, no more than 300,000 near term
New position limit: Unlimited

Index: Mini Nasdaq 100 Index (MNX)¹
Previous position limit: 750,000 contracts
New position limit: Unlimited

For the options listed above, there continues to be a reporting requirement. If an account holds a position in any of the above options that exceeds 100,000 contracts on one side of the market, the positions must be reported with applicable hedge information to the ISE.²

In calculating the applicable contract reporting requirement, reduced value contracts should be aggregated with full value contracts and counted by the amount that they equal a full value contract. For example, 10 MNX options will equal 1 NDX option.

Please fax this information to (212) 425-4890 or e-mail surveillance@ise.com.

All other index position/exercise limits will remain unchanged.

Please contact me with any questions.

¹ Full value Nasdaq 100 Index position and exercise limits (NDX) were eliminated on December 8, 2005.

² This requirement will not apply to Market Makers.